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PART I—Section 1

प्राधिकार से प्रकाशित

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इस भाग में अलग पृष्ठ संख्या दी जाती है जिससे कि यह प्रलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed
as a separate compilation.

MINISTRY OF FOREIGN TRADE

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 17th December 1969

SUBJECT:—Import applications for non-ferrous metals by actual users engaged in industries other than priority industries for April 1969—March 1970.

No. 197-ITC(PN)/69.—Under the existing policy, actual users in the non-priority sector applying for import of non-ferrous metals are granted release orders on M.M.T.C. Hitherto such release orders have been issued in favour of the M.M.T.C., New Delhi. The M.M.T.C. have now made arrangements to supply the goods in question from their regional offices also. Therefore, the licensing authorities will hereafter issue release orders in favour of the concerned office of the M.M.T.C. according to the arrangements made.

2. If a release order covers more than one item of non-ferrous metals, the licensing authority will indicate in it the specific value limit, in respect of each item. Such specific value limit in the case of items licensable on restricted basis will be as determined by the licensing authority in accordance with the import policy in force. In respect of other items, the applicant should indicate in his application the specific value limit upto which he intends to obtain supplies within the overall value for which the release order is to be issued. Although the specific

value limits will be so indicated against each item in the release order, it will be open to the actual user concerned to obtain supplies from the M.M.T.C. more in value/quantity than the specified limit but not exceeding 10 per cent, thereof, within the overall value of the release order.

3. It has been provided in paragraph 5(d) of the erstwhile Ministry of Foreign Trade and Supply Public Notice No. 77-ITC(PN)/69 dated 27th May, 1969 that a unit can ask for a licence under Rupee payment area in lieu of the value earmarked for free foreign exchange and in such a case, an enhancement in the value of the licence to be issued under Rupee payment area upto twice the value of the free foreign exchange licence will be considered. It is clarified that the increase admissible in the value of a licence as a result of conversion from General Currency Area to rupee payment area will not be included in the release orders for non-ferrous metals. The licensing authority will instead issue an import licence equal to the increase in value for import of non-ferrous metals from Rupee Payment Area in the name of the M.M.T.C. with a letter of authority in favour of the actual user concerned.

R. J. REBELLO,
Chief Controller of Imports and Exports.